



PRESS INFORMATION

Huf Group presents new management team

Velbert 5th December 2018 Automotive supplier Huf Group will start into the year 2019 with a newly formed management team. As of January, Michael Supe (as COO) and Tom Graf (as CFO) will join CEO Thomas Tomakidi in heading the company. Current CFO Dr. Florian Hesse and COO Johann Palluch will leave the group at the end of the year.

“Thanks to our innovative products and excellent market position, demand and order intake for our systems is growing considerably worldwide”, says Ulrich Hülsbeck, Chairman of the Board of Directors. “In order to steer our group through the next phase of organic growth, we have decided to install a fresh and at the same time highly experienced management team.” Hülsbeck also thanked the parting CFO and COO for their services and wished them the very best for their future.

The new CFO Tom Graf has an extensive track record in various management positions at international manufacturing companies, in particular with automotive suppliers. Previous appointments include larger industrial mid-caps. He will especially bring in his know-how in process improvement for globally active companies. Michael Supe has been working with Huf for 17 years with extensive experience in operations. Currently he is Head of Business Unit Exterior Solutions, before that he managed Huf subsidiaries in UK, USA and Mexico.

“The new management team combines strategic continuity with very specific expertise and a new perspective on the company”, says Hülsbeck. “This is the right blend to consolidate our success for the years to come.” In 2018 Huf Group achieved a turnover of about 1,49 billion Euros (forecast) employing around 7800 people in 24 companies around the world.

For further information:

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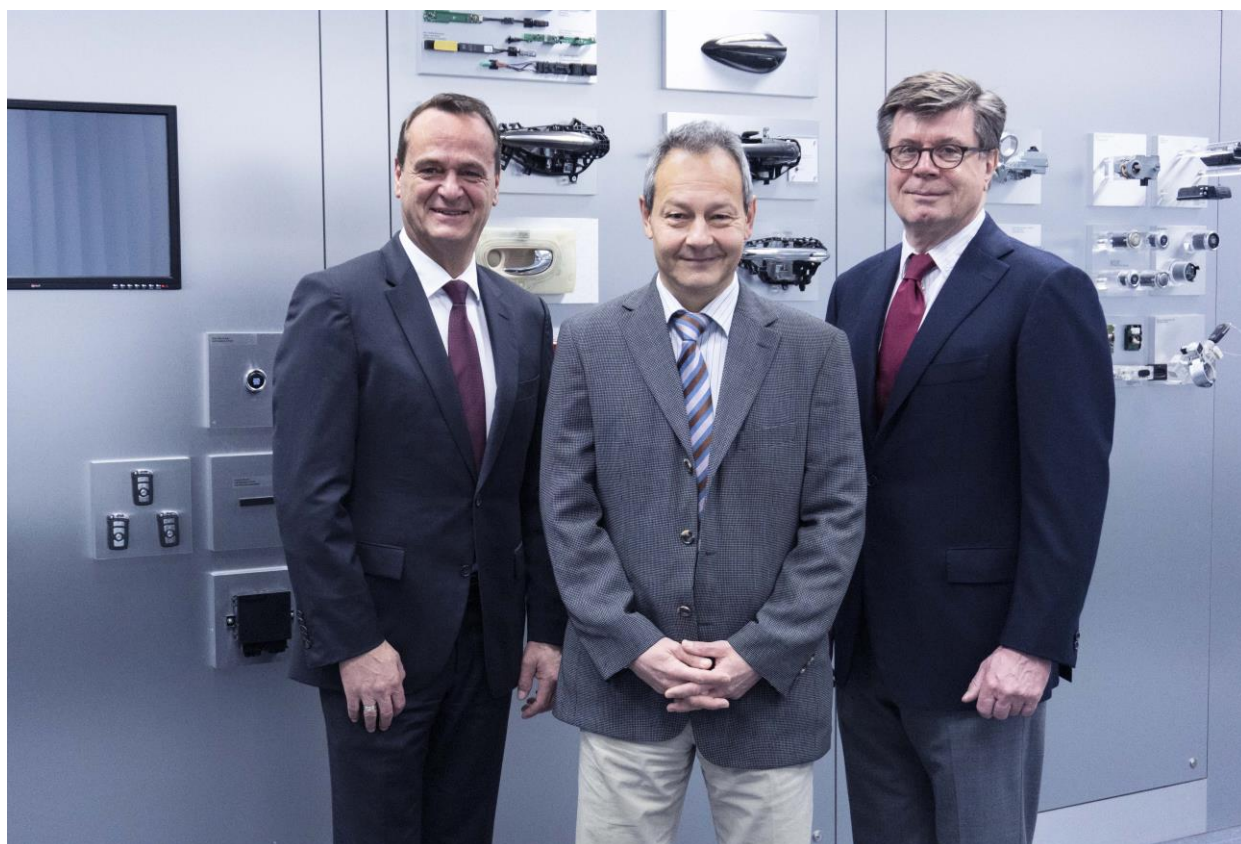


Photo caption : The new management team: Michael Supe (COO Huf Group), Thomas Tomakidi (CEO Huf Group), Tom Graf (CFO Huf Group)